

Press Release CITYHOSTEL

Berlin, 11.05.2017

CITYHOSTEL regrets exceptionally, becoming a matchball for the International Politik und being a victim to wrong unjustifiable Suspicions
First of all, we act against the impression given by the press that City Hostel is run by the Embassy und that it has Shares in the Hostel.

CITYHOSTEL is a long-established entrepreneur in Berlin,
at the moment with almost 50 Employees.

The Property in Glinkastraße 5-7 which CITYHOSTEL rents has been rented out to various organizations and Business companies for Commercial use. According to our knowledge, this happened since the joining of the former DDR and the Federal Republic of Germany, and through the blessing and the approval of the Ministry of Foreign affairs.

CITYHOSTEL has rented the building for a longterm use, with significant investment, to an hostel and has rebuilt it. This is an ordinary commercial area with the usual conditions of a commercial rental contract. All building, commercial and catering judicial permits for the operation of the hostels have been issued to us by the responsible Berliner authorities

CITYHOSTEL has in this context of, here a received long term tenanancy, nothing to be accuse of. CITYHOSTEL maintains neither external-economic relations, nor moneytransfers.

At present, the owed rental payments are frozen until international clarifications.

It is therefore not comprehensible; the press to claims that, CITYHOSTEL would finance or support with its rent payment the nuclear programs. CITYHOSTEL does not intend to co-finance or support with its contract owed rent payments, the nuclear programs or counterparties. Such allegations are completely absurd and qualify obviously as false.

Giving up the use of the building and with the hostel enterprise would be for CITYHOSTEL Life-threatening, if not even existence-destructive

CITYHOSTEL Considers this to be an unacceptable interference in a practiced and established commercial enterprise and will, on the other hand, defend itself against this, with all available means to resist such interventions without contradiction

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